**ANNOUNCEMENT**

**MOU SIGNED BETWEEN ETERNAL ROBOTICS AND ADR CAPITAL**

**TO ESTABLISH A JOINT VENTURE COMPANY IN BRAZIL**

Eternal Robotics Private Limited (the “ER”) is thrilled to announce the signing of the MOU with **ADR Capital Participações S/A** (“ADR Capital). The MOU comes into effect from 15th June 2021.

This MOU formalises the mutual interaction and strengthens the existing relationship between ER and ADR Capital at the strategic and operational levels, focus on:

* 1. To plan, develop and implement a jointly business operation in Brazil in the Robotics/Technology Sector.
  2. To prepare a Business Plan with Services to be provided and main Target Segments
  3. To elaborate the Initial Budget, Entry Model Strategy, and JV AgreementTerms.
  4. To develop Fund Raising and Client Acquisition activities targeting new investors and clients to ER new products and projects.

**Eternal Robotics Private Limited**

Eternal Robotics is a technology-driven company that provides technological products, by developing innovative automation solutions for everyday processes. By robotizing necessary but tedious tasks, Eternal Robotics enables industry leaders to focus solely on scaling their success.

**ADR Capital Participações S/A**

ADR Capital is a company specialized in the research, construction and development of tailor-made solutions for the commercialization of products and services in the areas of Energy, Mineral Ore, Infrastructure, HSE, Real Estate (Investments and negotiations) and international trading among others.